

# TKV-sarjat Ltd

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Financial Statements 1.4.2020-31.3.2021

## Financial Statements

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The financial statements are archived for at least 10 years after the end of the financial year (KPL 2:10). Supporting documentation of the financial year shall be archived for at least 6 years from the end of the year in which the financial year has ended.

## Income Statement

EUR	Note	1.4.2019-31.03.2020	1.1.2018-31.03.2019
Other operating expenses	1	-1 714	-2 372
Operating profit/loss		-1 714	-2 372
Interest and other financial expenses	2	-7 005	-6 924
Financial income and expenses		-7 005	-6 924
Profit/loss before appropriations and taxes		-8 719	-9 296
Group contribution	2	0	39 780
Appropriations		0	39 780
Profit/loss for the financial year		-8 719	30 484

## Balance Sheet

EUR	Note	31.3.2021	31.3.2020
<b>Assets</b>			
Non-current assets			
Investments	3	53 020	52 895
Total non-current assets		53 020	52 895
Current assets			
Short-term receivables	4	239 528	241 384
Total current assets		239 528	241 384
Total assets		292 548	294 280
<b>Equity and liabilities</b>			
Equity			
	5		
Share capital		8 746	8 746
Share premium account		12 640	12 640
Retained earnings		91 387	60 902
Profit/loss for the financial year		-8 719	30 484
Total equity		104 053	112 772
Liabilities			
EUR	Note	31.3.2020	31.12.2019
Long term interest-bearing equity loan	6	156 999	156 999
Short term accruals and deferred income	7	31 496	24 508
Total liabilities		188 495	181 507
Total equity and liabilities		292 548	294 279

## Company information

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TKV-sarjat Oy is a Finnish limited company, domiciled in Kempele, Finland. The registered address is Vihikari 10, 90440 Kempele. Company's business ID is 0805209-1.

The company has been since 10<sup>th</sup> September 2004 a subsidiary of PKC Wiring Systems Ltd. The company is part of Samvardhana Motherson Group.

## Basis of Preparation

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TKV-sarjat Oy's financial statements have been prepared in compliance with the Finnish accounting and company legislation.

## Accounting Policies for the Financial Statements

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Financial statement items are recorded in the accounting period to which they belong on an accrual basis.

### 1. Other operating expenses

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EUR	2020-21	2019-20
Administrative expenses	-1 714	-2 372
Total	-1 714	-2 372

### 2. Interest and other financial income and expenses

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EUR	2020-21	2019-20
Interest and other financial expenses from Group companies	-7 005	-6 924
Total	-7 005	-6 924

Total financial income and expenses	-7 005	-6 924
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EUR	2020-21	2019-20
Group contribution	0	30 780
Total	0	30 780

### 3. Investments

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#### Holdings in the other companies of the same group

EUR	Shares of subsidiaries	Total
Acquisition cost 1.4.2020	52 895	52 895
Acquisition cost 31.3.2021	53 020	52 895
Carrying amount 31.3.2021	53 020	52 895
Carrying amount 31.3.2020	52 895	52 895

#### Subsidiaries

	Domicile	Holding, %	Vote, %
OOO AEK	Russia	1,94	1,94
AEES Manufacturera, S. de R.L. de C.V.	Mexico	0,01	0,01
Cableados del Norte II, S. de R.L. de C.V.	Mexico	0,03	0,03
Manufacturas de Componentes Eléctricos de México, S. de R.L. de C.V.	Mexico	0,0003	0,0003
Arneses y Accesorios de México, S. de R.L. de C.V.	Mexico	0,03	0,03
Asesoría Mexicana Empresarial, S. de R.L. de C.V.	Mexico	0,02	0,02
Arneses de Ciudad Juarez, S. de R.L. de C.V.	Mexico	0,01	0,01
PKC Group de Piedras Negras, S. de R.L. de C.V.	Mexico	0,01	0,01
PKC Group AEES Commercial, S. de R.L. de C.V.	Mexico	0,03	0,03
Motherson Rolling Stocks S.de R.L de C.V.	Mexico	99,97	99,97

### 4. Short-term receivables

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EUR	2020-21	2019-20
Interest-bearing cash pool receivables	239 528	201 604
Receivables from group contribution	0	39 780
Total	239 528	241 384

## 5. Equity

EUR	2020-21	2019-20
Share capital 1.4.	8 746	8 746
Share capital 31.3.	8 746	8 746
Share premium account 1.4.	12 640	12 640
Share premium account 31.3.	12 640	12 640
<b>Total restricted equity</b>	<b>21 386</b>	<b>21 386</b>

EUR	2020-21	2019-20
Retained earnings 1.4.	91 386	60 902
Retained earnings 31.3.	91 386	60 902
Profit/loss for the financial year	-8 719	30 484
<b>Total distributable equity 31.3.</b>	<b>82 667</b>	<b>91 386</b>
<b>Total equity 31.3.</b>	<b>104 052</b>	<b>112 772</b>

EUR	2020-21	2019-20
Retained earnings	91 386	60 902
Profit/loss for the financial year	-8 719	30 484
<b>Total distributable equity 31.3.</b>	<b>82 667</b>	<b>91 386</b>

EUR	2020-21	2019-20
Equity 31.3.	104 052	112 772
Equity loan	0	156 999
<b>Total equity by LLC Act 20:23§</b>	<b>104 052</b>	<b>269 770</b>

### Company shares

Company has 104 shares with no nominal value. Each share entitles to one vote at general meeting. All shares have the same right to dividends and company assets.

## 6. Long term interest-bearing equity loan

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EUR	31.3.2021	31.3.2020
Interest bearing equity loan from Group companies	156 999	156 999
Total	156 999	156 999

### Equity loans

Shareholders have granted a subordinated loan of EUR 200,000.00 to the company.

In case of liquidation or bankruptcy the loan principal and interest is allowed to be paid only on lower priority than other liabilities. Loan principal may be repaid and interest paid only up to an amount by which the sum of distributable equity and subordinated loans exceeds the cumulated loss based on last fiscal year or on later financials at the time of the payment. For the payment of loan principal or interest the company or any subsidiary is not allowed to pledge or give any collateral or security.

A subordinated loan is recognized as a separate item in the balance sheet. Subordinated loan is governed by chapter 12 of LLC Act.

The loan period is 4 years 10 months from the date of the loan. By the original payment schedule, the loan will be repaid in five (5) equal payments of EUR 40,000.00. The repayments will be due on 31 October each year. The first repayment matures in October 31, 2014 and the last in October 31, 2023. Original payment schedule has been changed and loan will be repaid no later than October 31, 2023.

An annual interest rate is paid on the principal of the loan. Interest consists of Euribor 6 m rate + 3.95% margin. The total interest rate on December 20, 2013 is 4.338%. The interest is payable annually in arrears on the maturity date of the loan repayment. If the interest cannot be paid under the conditions of subordinated loan, the interest will be payable based on the first such financial statements that will allow it to be paid.

At the reporting date, the loan capital was EUR 156,999.

The loan has unpaid interest recognized as expenses of EUR 16,667,07.

## 7. Short term accruals and deferred income

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EUR	31.3.2020	31.3.2019
Accruals and deferred income from other operating expenses	1 000	917
Accruals and deferred income from Group companies from other financial liabilities	30 496	23 591
Total	31 496	24 508

## Board of Director's Proposal for the Profit Distribution

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Company has no distributable funds. Net profit (loss) for the financial year is EUR -8 719,26.

The Board of Directors will propose to the general meeting that no dividend will be distributed.

19th May 2021

Jani Kiljala  
Chairman of the Board of Directors

Heuser Andreas  
Board Member

Matti Yli-Olli  
CEO

## Auditor's note

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A report of the audit has been submitted today.

Ernst & Young  
Authorised Public Accounting Firm

Jari Karppinen  
APA

## List of Accounting Books

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Journals	electronic archive
General ledger	electronic archive
Account payable	electronic archive
Accounts receivable	electronic archive
Payroll	electronic archive
Balance sheet book	electronic archive
Itemisations of balance sheet	electronic archive